

ADVERTISEMENT FOR BIDS:

NOTICE is hereby given that the City Clerk of the **Town of Mt. Olive**, MISSISSIPPI, will receive sealed bids until **2:00 P.M.** on **May 6, 2024** in the Board Room located at 501 S. Main St., Mount Olive, Mississippi, 39119 and then at said location opened and read aloud on May 7, 2024 during the Town of Mount Olive Board Meeting for furnishing the City's requirements for the following:

MUNICIPAL DEPOSITORY BIDS

Official bid documents can be obtained from the City Clerk at said City Hall or the Town of Mount Olive, Mississippi website at www.townofmtolivems.com.

Each BID must be received sealed and marked EXACTLY as follows:

BID: BID MOUNT OLIVE DEPOSITORY

PUBLISHED by Order of the Board on the 6th day of February, 2024.

MOUNT OLIVE, MISSISSIPPI

BY: _____
Cliff Kelly, Mayor

Publish on April 10, 2024 and April 17, 2024
Return PROOF to Town of Mount Olive
501 S. Main Street
Mount Olive, MS 39119

INFORMATION FOR BIDDERS

MUNICIPAL DEPOSITORY BID

Pursuant to Mississippi Code Section 27-105-353 and all other related sections of the Mississippi Code, 1972 Annotated, as amended, notice is hereby given to all financial institutions in Covington County, Mississippi, whose accounts are insured by Federal Deposit Insurance Corporation of the Federal Savings & Loan Insurance Corporation and which are certified by the Mississippi State Treasurer as meeting the capital ratio requirement specified in Mississippi Code Sections 27-105-5 or 27-105-6 that the Town of Mount Olive will be accepting sealed bids until the hour of 2:00 o'clock p.m. local time on Monday, May 6th, 2024, for the privilege of being the municipal depository for all Town funds. The period selected will be for four years, to begin June 2024 and terminate June 2028. Bids should be plainly marked on the front of the envelope "Bid Mount Olive Depository" and may be delivered in person to the City Clerk's Office located at 501 S. Main Street, Mount Olive, MS. Also, bids may be mailed to the Town of Mount Olive, Attention City Clerk, Breyon Magee, P.O. Box 510, Mount Olive, MS 39119 and plainly marked on the front of the envelope "Bid Mount Olive Depository." Any bid sent through the US Mail is done so at the risk of the bank submitting said bid. The Town of Mount Olive reserves the right to reject any and all bids and waive any and all informalities.

The intent of the Town of Mount Olive is to select banking services that can provide all required services to serve as a Town Depository. As part of the Town of Mount Olive's review of the bids, the interest rate and banking fees will be the primary factors considered, along with other financial benefits or services included in the bids.

The Town of Mount Olive will require the following for award of bid:

1. Bank Drafting for Utility Billing Purposes/ACH
2. Electronic Transferring of Funds
3. Interest Bearing Accounts
4. No Banking Service Fees
5. Bank Statements on CD-Rom disk and/or electronic transmission
6. On-line banking solutions, including, but not limited to wire payments, stop payments, deposits, etc.
7. Payroll drafting/ACH
8. E-Check capabilities
9. Personal Attention with Problems
10. Quick Resolution of Problems
11. Other services that your institution may provide